

COUNTY OF LOS ANGELES DEPARTMENT OF AUDITOR-CONTROLLER

KENNETH HAHN HALL OF ADMINISTRATION 500 WEST TEMPLE STREET, ROOM 525 LOS ANGELES, CALIFORNIA 90012-2766 PHONE: (213) 974-8301 FAX: (213) 626-5427

J. TYLER McCAULEY AUDITOR-CONTROLLER

March 16, 2006

TO:

Mayor Michael D. Antonovich

Supervisor Gloria Molina Supervisor Yvonne B. Burke Supervisor Zev Yaroslavsky Supervisor Don Knabe

FROM:

J. Tyler McCaule√

Auditor-Controller

SUBJECT:

Cash Flow Projection

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2006 combined cash balances for the General Fund and Hospital Funds are positive \$521 million. This amount remains unchanged from the previous month's estimate.

Short-Term Outlook

Our previous report estimated the February 28, 2006 cash balances at positive \$405 million. The actual cash balances were \$580 million, or \$175 million higher than anticipated. Of the \$175 million, \$55 million was related to property tax collections that exceeded projected amounts and \$45 million was attributable to cash receipts from the State for Probation-related programs. The remaining variance of \$75 million was related to various revenues (\$44 million) and lower than anticipated disbursement requirements (\$31 million). The estimated March 31, 2006 cash balances are positive \$359 million.

We will continue to monitor the County's cash position throughout the year and provide monthly reports to you. If you have any questions, please call.

JTM-JN-leh Admin/cfp2

Attachment

C:

David E. Janssen Mark J. Saladino Joanne Sturges Bruce A. Chernof, M.D.

GENERAL FUNDS HOSPITAL FUNDS MONTHLY CASH FLOW PROJECTION

(in thousands)

ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL		1		
July	August	September	October	November	December	January	February	March	April	May	June
2005	2005	2005	2005	2005	2005	2006	2006	2006	2006	2006	2006
		Carlot Barbe				40.00		ā	8		- 4
S 1.241.153	S 1.261.166	\$ 1.032.306	S 763.434	S 340,692	S (94,322)	\$ 174,098	\$ 559,038	\$ 471,091	\$ 243,691	\$ (115,976)	\$ 256,875
1,497,271	694,990	766,587	722,380	599,291	1,441,547	1,522,901	1,047,764	939,410	1,230,672	1,360,280	1,603,955
(4 477 050)	(007 050)	(4.075.450)	(4.445.400)	(4 07 / ZOE)	(4 477 407)	(1 127 061)	(4 425 744)	(1 166 910)	(4 500 330)	(087 /120)	(1,444,370
(1,477,258)	(925,850)	(1,055,459)	(1,145,122)	(1,054,505)	(1,175,127)	(1,137,901)	(1,133,711)	(1,100,810)	(1,590,559)	(307,423)	(1,444,570
\$ 1,261,166	\$ 1,032,306	\$ 763,434	\$ 340,692	\$ (94,322)	\$ 174,098	\$ 559,038	\$ 471,091	\$ 243,691	\$ (115,976)	\$ 256,875	\$ 416,460
										2	×
						PROPERTY.	100 700	447.000	115,000	445.000	405.000
106,408	173,572	106,907	118,935	107,655	103,982	74,520	108,586	115,000	115,000	115,000	105,000
\$ 1 367 57/	\$ 1 205 878	\$ 870 3/11	\$ 459 627	\$ 13 333	\$ 278.080	\$ 633.558	\$ 579 677	\$ 358 691	\$ (976)	\$ 371.875	\$ 521,460
	July 2005 \$ 1,241,153 1,497,271 (1,477,258) \$ 1,261,166 106,408	July 2005 August 2005 \$ 1,241,153 \$ 1,261,166 1,497,271 694,990 (1,477,258) (923,850) \$ 1,261,166 \$ 1,032,306 106,408 173,572	July 2005 August 2005 September 2005 \$ 1,241,153 \$ 1,261,166 \$ 1,032,306 1,497,271 694,990 766,587 (1,477,258) (923,850) (1,035,459) \$ 1,261,166 \$ 1,032,306 \$ 763,434 106,408 173,572 106,907	July 2005 August 2005 September 2005 October 2005 \$ 1,241,153 \$ 1,261,166 \$ 1,032,306 \$ 763,434 1,497,271 694,990 766,587 722,380 (1,477,258) (923,850) (1,035,459) (1,145,122) \$ 1,261,166 \$ 1,032,306 \$ 763,434 \$ 340,692 106,408 173,572 106,907 118,935	July 2005 August 2005 September 2005 October 2005 November 2005 \$ 1,241,153 \$ 1,261,166 \$ 1,032,306 \$ 763,434 \$ 340,692 1,497,271 694,990 766,587 722,380 599,291 (1,477,258) (923,850) (1,035,459) (1,145,122) (1,034,305) \$ 1,261,166 \$ 1,032,306 \$ 763,434 \$ 340,692 \$ (94,322) 106,408 173,572 106,907 118,935 107,655	July 2005 August 2005 September 2005 October 2005 November 2005 December 2005 \$ 1,241,153 \$ 1,261,166 \$ 1,032,306 \$ 763,434 \$ 340,692 \$ (94,322) 1,497,271 694,990 766,587 722,380 599,291 1,441,547 (1,477,258) (923,850) (1,035,459) (1,145,122) (1,034,305) (1,173,127) \$ 1,261,166 \$ 1,032,306 \$ 763,434 \$ 340,692 \$ (94,322) \$ 174,098 106,408 173,572 106,907 118,935 107,655 103,982	July 2005 August 2005 September 2005 October 2005 November 2005 December 2005 January 2006 \$ 1,241,153 \$ 1,261,166 \$ 1,032,306 \$ 763,434 \$ 340,692 \$ (94,322) \$ 174,098 1,497,271 694,990 766,587 722,380 599,291 1,441,547 1,522,901 (1,477,258) (923,850) (1,035,459) (1,145,122) (1,034,305) (1,173,127) (1,137,961) \$ 1,261,166 \$ 1,032,306 \$ 763,434 \$ 340,692 \$ (94,322) \$ 174,098 \$ 559,038 106,408 173,572 106,907 118,935 107,655 103,982 74,520	July 2005 August 2005 September 2005 October 2005 November 2005 December 2005 January 2006 February 2006 \$ 1,241,153 \$ 1,261,166 \$ 1,032,306 \$ 763,434 \$ 340,692 \$ (94,322) \$ 174,098 \$ 559,038 1,497,271 694,990 766,587 722,380 599,291 1,441,547 1,522,901 1,047,764 (1,477,258) (923,850) (1,035,459) (1,145,122) (1,034,305) (1,173,127) (1,137,961) (1,135,711) \$ 1,261,166 \$ 1,032,306 \$ 763,434 \$ 340,692 \$ (94,322) \$ 174,098 \$ 559,038 \$ 471,091 106,408 173,572 106,907 118,935 107,655 103,982 74,520 108,586	July 2005 August 2005 September 2005 October 2005 November 2005 December 2005 January 2006 February 2006 March 2006 \$ 1,241,153 \$ 1,261,166 \$ 1,032,306 \$ 763,434 \$ 340,692 \$ (94,322) \$ 174,098 \$ 559,038 \$ 471,091 1,497,271 694,990 766,587 722,380 599,291 1,441,547 1,522,901 1,047,764 939,410 (1,477,258) (923,850) (1,035,459) (1,145,122) (1,034,305) (1,173,127) (1,137,961) (1,135,711) (1,166,810) \$ 1,261,166 \$ 1,032,306 \$ 763,434 \$ 340,692 \$ (94,322) \$ 174,098 \$ 559,038 \$ 471,091 \$ 243,691 106,408 173,572 106,907 118,935 107,655 103,982 74,520 108,586 115,000	July 2005 August 2005 September 2005 October 2005 November 2005 December 2005 January 2006 February 2006 March 2006 April 2006 \$ 1,241,153 \$ 1,261,166 \$ 1,032,306 \$ 763,434 \$ 340,692 \$ (94,322) \$ 174,098 \$ 559,038 \$ 471,091 \$ 243,691 1,497,271 694,990 766,587 722,380 599,291 1,441,547 1,522,901 1,047,764 939,410 1,230,672 (1,477,258) (923,850) (1,035,459) (1,145,122) (1,034,305) (1,173,127) (1,137,961) (1,135,711) (1,166,810) (1,590,339) \$ 1,261,166 \$ 1,032,306 \$ 763,434 \$ 340,692 \$ (94,322) \$ 174,098 \$ 559,038 \$ 471,091 \$ 243,691 \$ (115,976) 106,408 173,572 106,907 118,935 107,655 103,982 74,520 108,586 115,000 115,000	July 2005 August 2005 September 2005 October 2005 December 2005 January 2006 February 2006 March 2006 April 2006 May 2006 \$ 1,241,153 \$ 1,261,166 \$ 1,032,306 \$ 763,434 \$ 340,692 \$ (94,322) \$ 174,098 \$ 559,038 \$ 471,091 \$ 243,691 \$ (115,976) 1,497,271 694,990 766,587 722,380 599,291 1,441,547 1,522,901 1,047,764 939,410 1,230,672 1,360,280 (1,477,258) (923,850) (1,035,459) (1,145,122) (1,034,305) (1,173,127) (1,137,961) (1,135,711) (1,166,810) (1,590,339) (987,429) \$ 1,261,166 \$ 1,032,306 \$ 763,434 \$ 340,692 \$ (94,322) \$ 174,098 \$ 559,038 \$ 471,091 \$ 243,691 \$ (115,976) \$ 256,875 106,408 173,572 106,907 118,935 107,655 103,982 74,520 108,586 115,000 115,000 115,000